**By** Senator Fasano

	11-01347-10 20101640
1	A bill to be entitled
2	An act relating to trust funds; re-creating the
3	Florida Forever Program Trust Fund within the
4	Department of Community Affairs; reenacting and
5	amending s. 380.5115, F.S., relating to the Florida
6	Forever Program Trust Fund; providing for sources of
7	funds and purposes; providing for the annual
8	carryforward of funds; providing for future review and
9	termination or re-creation of the trust fund;
10	providing an effective date.
11	
12	Be It Enacted by the Legislature of the State of Florida:
13	
14	Section 1. The Florida Forever Program Trust Fund, FLAIR
15	number 52-2-349, is re-created within the Department of
16	Community Affairs.
17	Section 2. Notwithstanding the repeal contained in section
18	1 of chapter 2000-281, Laws of Florida, and notwithstanding the
19	exemption from termination contained in section 2 of chapter
20	2004-235, Laws of Florida, section 380.5115, Florida Statutes,
21	is reenacted and amended to read:
22	380.5115 Florida Forever Program Trust Fund of the
23	Department of Community Affairs
24	(1) There is created a Florida Forever Program Trust Fund
25	within the Department of Community Affairs to further the
26	purposes of this part as specified in s. 259.105(3)(c) and (j).
27	The trust fund shall receive funds pursuant to s. 259.105(3)(c)
28	and (j).
29	(2) Notwithstanding the provisions of s. 216.301 and
	Page 1 of 2

SB 1640

	11-01347-10 20101640
30	pursuant to s. 216.351, any balance in the trust fund at the end
31	of any fiscal year shall remain in the trust fund at the end of
32	the year and shall be available for carrying out the purposes of
33	the trust fund.
34	(3) Pursuant to the provisions of s. 19(f)(2), Art. III of
35	the State Constitution, the trust fund shall, unless terminated
36	sooner, be terminated on July 1, <u>2014</u> <del>2004</del> . Prior to its
37	scheduled termination, the trust fund shall be reviewed as
38	provided in s. 215.3206(1) and (2).
39	Section 3. This act shall take effect July 1, 2010.