By the Committee on Banking and Insurance

597-02034-10 20101658 A bill to be entitled

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An act relating to a review under the Open Government Sunset Review Act; amending s. 627.0628, F.S., relating to an exemption from public-records requirements for trade secrets submitted by private companies to the Florida Commission on Hurricane Loss Projection Methodology, the Office of Insurance Regulation, or the consumer advocate and an exemption from public-meetings requirements for portions of meetings or rate proceedings wherein trade secrets are discussed; saving the exemptions from repeal under the Open Government Sunset Review Act; deleting provisions that provide for repeal of the exemptions; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Paragraph (f) of subsection (3) of section 627.0628, Florida Statutes, is amended to read:

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627.0628 Florida Commission on Hurricane Loss Projection Methodology; public records exemption; public meetings exemption.-

23 24 (3) ADOPTION AND EFFECT OF STANDARDS AND GUIDELINES.-

(f)1. A trade secret, as defined in s. 812.081, that is

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used in designing and constructing a hurricane loss model and that is provided pursuant to this section, by a private company, to the commission, office, or consumer advocate appointed pursuant to s. 627.0613, is confidential and exempt from s.

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119.07(1) and s. 24(a), Art. I of the State Constitution.

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2. That portion of a meeting of the commission or of a rate proceeding on an insurer's rate filing at which a trade secret made confidential and exempt by this paragraph is discussed is exempt from s. 286.011 and s. 24(b), Art. I of the State Constitution.

3. This paragraph is subject to the Open Government Sunset Review Act in accordance with s. 119.15, and shall stand repealed on October 2, 2010, unless reviewed and saved from repeal through reenactment by the Legislature.

Section 2. This act shall take effect October 1, 2010.