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LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
02/16/2010	.	
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	.	
	.	

The Committee on Commerce (Garcia) recommended the following:

Senate Amendment (with title amendment)

Delete lines 425 - 441

and insert:

assessment is not received on or before June 30. Paragraphs (d) and (e) of s. 443.141(1) do not apply to this separately collected assessment. The tax collection service provider shall maintain those funds in the service provider's Audit and Warrant Clearing Trust Fund until the service provider is directed by the Governor or the Governor's designee to make the interest payment to the Federal Government. Assessments on deposit may be invested and any interest earned shall be part of the balance available to pay the interest on advances received from the



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14 Federal Government under the provisions of 42 U.S.C. s. 1321. In
15 the calendar year that all advances from the Federal Government
16 under 42 U.S.C. s. 1321 and associated interest is repaid, if
17 there are assessment funds in excess of the amount required to
18 meet the final interest payment, any such excess assessed funds
19 shall be credited to employer accounts in the Unemployment
20 Compensation Trust Fund in an amount equal to the employer's
21 contribution to the assessment for that year divided by the
22 total amount of the assessment for that year, the result of
23 which is multiplied by the amount of excess assessed funds.

24 1. If the state is allowed to defer interest payments due
25 during a calendar year under 42 U.S.C. s. 1322, payment of the
26 interest assessment shall not be due.

27 2. If a deferral of interest expires or is subsequently
28 disallowed by the Federal Government, prospectively or
29 retroactively, the interest assessment is immediately due and
30 payable.

31 (d) Notwithstanding any other provision of this section, if
32 interest due during a calendar year on federal advances is
33 forgiven or postponed under federal law and is no longer due
34 during that calendar year, interest assessment may not be
35 assessed against an employer in that calendar year and any

36
37 ===== T I T L E A M E N D M E N T =====

38 And the title is amended as follows:

39 Delete line 28

40 and insert:

41 payment is directed; providing for credit of excess
42 interest funds collected; providing for a suspension



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43

or