By Senator Garcia

40-01050-10 20101684 A bill to be entitled

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13 14 An act relating to corporations; amending s. 289.021, F.S.; deleting an obsolete reference to taxes; correcting a cross-reference; amending s. 607.1622, F.S.; deleting a provision authorizing a corporation to contribute to the Election Campaign Financing Trust Fund when filing an annual report; amending s. 617.01301, F.S.; correcting a cross-reference; amending s. 617.0606, F.S.; permitting members of a corporation to resign at any time, unless otherwise restricted by the articles of incorporation or bylaws; amending s. 620.8503, F.S.; correcting a crossreference; amending s. 865.09, F.S.; making a technical change; providing an effective date.

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Be It Enacted by the Legislature of the State of Florida:

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Section 1. Subsection (2) of section 289.021, Florida Statutes, is amended to read:

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(2) The Department of State may shall not approve articles of incorporation for a corporation organized under this act until a total of at least 15 national banks, state banks, savings banks, industrial savings banks, federal savings and loan associations, domestic building and loan associations, or insurance companies authorized to do business within this state, or any combination thereof, have agreed in writing to become members of said corporation. The written agreement shall be

289.021 Industrial Development Corporation; incorporation.-

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filed with the Department of State with the articles of

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incorporation and the filing of same shall be a condition precedent to the approval of the articles of incorporation by the Department of State. Whenever the articles of incorporation shall have been filed in the Department of State and approved by it, and all filing fees and taxes prescribed by s. 607.0122 chapter 608, have been paid, the subscribers, their successors and assigns shall constitute a corporation, and said corporation shall then be authorized to commence business, and stock thereof to the extent herein or hereafter duly authorized may from time to time be issued.

Section 2. Subsection (1) of section 607.1622, Florida Statutes, is amended to read:

- 607.1622 Annual report for Department of State.-
- (1) Each domestic corporation and each foreign corporation authorized to transact business in this state shall deliver to the Department of State for filing a sworn annual report on such forms as the Department of State prescribes that sets forth:
- (a) The name of the corporation and the state or country under the law of which it is incorporated;
- (b) The date of incorporation or, if a foreign corporation, the date on which it was admitted to do business in this state;
- (c) The address of its principal office and the mailing address of the corporation;
- (d) The corporation's federal employer identification number, if any, or, if none, whether one has been applied for;
- (e) The names and business street addresses of its directors and principal officers;
- (f) The street address of its registered office and the name of its registered agent at that office in this state;

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(g) Language permitting a voluntary contribution of \$5 per taxpayer, which contribution shall be transferred into the Election Campaign Financing Trust Fund. A statement providing an explanation of the purpose of the trust fund shall also be included; and

 $\underline{(g)}$ (h) Such additional information as may be necessary or appropriate to enable the Department of State to carry out the provisions of this act.

Section 3. Subsection (3) of section 617.01301, Florida Statutes, is amended to read:

617.01301 Powers of Department of State.

(3) The Department of State may, based upon its findings hereunder or as provided in <u>s. 213.053(15)</u> <u>s. 213.053(13)</u>, bring an action in circuit court to collect any penalties, fees, or taxes determined to be due and owing the state and to compel any filing, qualification, or registration required by law. In connection with such proceeding the department may, without prior approval by the court, file a lis pendens against any property owned by the corporation and may further certify any findings to the Department of Legal Affairs for the initiation of any action permitted pursuant to s. 617.0503 which the Department of Legal Affairs may deem appropriate.

Section 4. Subsection (1) of section 617.0606, Florida Statutes, is amended to read:

617.0606 Resignation of members.-

(1) Except as may be provided in the articles of incorporation or bylaws of a corporation, a member <u>may resign at any time</u> of a mutual benefit corporation may not transfer a membership or any right arising from membership.

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Section 5. Subsection (2) of section 620.8503, Florida Statutes, is amended to read:

620.8503 Transfer of partner's transferable interest.-

- (2) A transferee of a partner's transferable interest in the partnership has a right:
- (a) To receive, in accordance with the transfer, distributions to which the transferor would otherwise be entitled;
- (b) To receive upon the dissolution and winding up of the partnership business, in accordance with the transfer, the net amount otherwise distributable to the transferor; and
- (c) To seek, under $\underline{s. 620.8801(6)}$ $\underline{s. 620.839(6)}$, a judicial determination that it is equitable to wind up the partnership business.

Section 6. Subsection (11) of section 865.09, Florida Statutes, is amended to read:

865.09 Fictitious name registration.

(11) FORMS.—Registration, cancellation, and renewal shall be made on forms prescribed by the Department of State, which may include the uniform business report, pursuant to s. 606.06, as a means of satisfying the requirement of this <a href="https://chapter.chap

Section 7. This act shall take effect July 1, 2010.