



175356

LEGISLATIVE ACTION

|            |   |       |
|------------|---|-------|
| Senate     | . | House |
| Comm: WD   | . |       |
| 03/17/2010 | . |       |
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The Committee on Banking and Insurance (Fasano) recommended the following:

**Senate Amendment**

Delete lines 1101 - 1108  
and insert:  
than foreclosure-related services and debt-settlement services,  
provided to a debtor by a credit counseling organization for a  
fee to:

(a) Effect the adjustment, compromise, or discharge of any  
unsecured account, note, or other indebtedness of the debtor;

and ~~or~~

(b) Directly receive and hold in trust from the debtor and  
disburse such funds to a creditor in payment of a debtor's



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13 indebtedness ~~any money or other thing of value.~~