

By Senator Altman

24-01503-10

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1 A bill to be entitled
2 An act relating to enterprise zones; creating s.
3 290.00726, F.S.; authorizing the City of Palm Bay to
4 apply to the Office of Tourism, Trade, and Economic
5 Development for designation of an enterprise zone;
6 providing an application deadline; providing
7 requirements for the area of the enterprise zone;
8 requiring the office to establish the effective date
9 of the enterprise zone; providing an effective date.

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11 Be It Enacted by the Legislature of the State of Florida:

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13 Section 1. Section 290.00726, Florida Statutes, is created
14 to read:

15 290.00726 Enterprise zone designation for the City of Palm
16 Bay.—The City of Palm Bay may apply to the Office of Tourism,
17 Trade, and Economic Development for designation of one
18 enterprise zone for an area within the northeast portion of the
19 city, which zone shall encompass an area up to 5 square miles.
20 The application must be submitted by December 31, 2011, and must
21 comply with the requirements of s. 290.0055. Notwithstanding s.
22 290.0065 limiting the total number of enterprise zones
23 designated and the number of enterprise zones within a
24 population category, the Office of Tourism, Trade, and Economic
25 Development may designate one enterprise zone under this
26 section. The Office of Tourism, Trade, and Economic Development
27 shall establish the initial effective date of the enterprise
28 zone designated under this section.

29 Section 2. This act shall take effect January 1, 2011.