



769708

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
03/17/2010	.	
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	.	
	.	

The Committee on Commerce (Garcia) recommended the following:

Senate Amendment (with title amendment)

Delete lines 534 - 539
and insert:

5. That local financial support will be annually available and will be paid to the account. The office ~~director~~ may not enter into a written agreement with a qualified target industry business if the local financial support resolution is not passed by the local governing body ~~authority~~ within 90 days after the office ~~he or she~~ has issued the letter of certification under subsection (4) ~~(3)~~.

6. That the office may conduct a review of the business to evaluate whether the business is continuing to contribute to the



769708

14 area's or state's economy.

15 7. That in the event the business does not complete the
16 agreement, the business will provide the office with the reasons
17 the business was unable to complete the agreement.

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20 ===== T I T L E A M E N D M E N T =====

21 And the title is amended as follows:

22 Delete line 22

23 and insert:

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25 program; requiring that additional provisions be included in tax
26 refund agreements; redesignating the economic-stimulus exemption

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