



935120

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
03/17/2010	.	
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	.	
	.	

The Committee on Commerce (Garcia) recommended the following:

Senate Amendment (with title amendment)

Delete lines 454 - 456

and insert:

2. The return on investment of the proposed award of tax refunds under this section and the return on investment for state incentives proposed for the project. The Office of Economic and Demographic Research shall review and evaluate the methodology and model used to calculate the return on investment and report its findings by September 1 of every third year, beginning September 1, 2010, to the President of the Senate and the Speaker of the House of Representatives



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===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

 Delete line 22

and insert:

program; requiring the Office of Economic and Demographic
Research to submit reports to the Legislature evaluating the
calculation of the state's return on investment for the program;
redesignating the economic-stimulus exemption