



707028

593-03575-10

Proposed Committee Substitute by the Committee on Finance and  
Tax

1                                   A bill to be entitled  
2           An act relating to the Internal Revenue Code; amending  
3           s. 220.03, F.S.; providing for the adoption of the  
4           2010 version of the Internal Revenue Code; providing  
5           exceptions; providing for retroactive operation;  
6           providing an effective date.

7  
8   Be It Enacted by the Legislature of the State of Florida:

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10           Section 1. Paragraph (n) of subsection (1) and paragraph  
11           (c) of subsection (2) of section 220.03, Florida Statutes, are  
12           amended to read:

13           220.03 Definitions.—

14           (1) SPECIFIC TERMS.—When used in this code, and when not  
15           otherwise distinctly expressed or manifestly incompatible with  
16           the intent thereof, the following terms shall have the following  
17           meanings:

18           (n) "Internal Revenue Code" means the United States  
19           Internal Revenue Code of 1986, as amended and in effect on  
20           January 1, 2010 ~~2009~~, except as provided in subsection (3).

21           (2) DEFINITIONAL RULES.—When used in this code and neither  
22           otherwise distinctly expressed nor manifestly incompatible with  
23           the intent thereof:

24           (c) Any term used in this code shall have the same meaning  
25           as when used in a comparable context in the Internal Revenue  
26           Code and other statutes of the United States relating to federal  
27           income taxes, as such code and statutes are in effect on January



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28 1, 2010 ~~2009~~. However, if subsection (3) is implemented, the  
29 meaning of any term shall be taken at the time the term is  
30 applied under this code.

31 Section 2. This act shall take effect upon becoming a law,  
32 and shall operate retroactively to January 1, 2010.