

By the Committee on Finance and Tax; and Senator Altman

593-04322-10

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1 A bill to be entitled
2 An act relating to the Internal Revenue Code; amending
3 s. 220.03, F.S.; providing for the adoption of the
4 2010 version of the Internal Revenue Code; providing
5 exceptions; providing for retroactive operation;
6 providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. Paragraph (n) of subsection (1) and paragraph
11 (c) of subsection (2) of section 220.03, Florida Statutes, are
12 amended to read:

13 220.03 Definitions.—

14 (1) SPECIFIC TERMS.—When used in this code, and when not
15 otherwise distinctly expressed or manifestly incompatible with
16 the intent thereof, the following terms shall have the following
17 meanings:

18 (n) "Internal Revenue Code" means the United States
19 Internal Revenue Code of 1986, as amended and in effect on
20 January 1, 2010 ~~2009~~, except as provided in subsection (3).

21 (2) DEFINITIONAL RULES.—When used in this code and neither
22 otherwise distinctly expressed nor manifestly incompatible with
23 the intent thereof:

24 (c) Any term used in this code shall have the same meaning
25 as when used in a comparable context in the Internal Revenue
26 Code and other statutes of the United States relating to federal
27 income taxes, as such code and statutes are in effect on January
28 1, 2010 ~~2009~~. However, if subsection (3) is implemented, the
29 meaning of any term shall be taken at the time the term is

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30 applied under this code.

31 Section 2. This act shall take effect upon becoming a law,
32 and shall operate retroactively to January 1, 2010.