

## LEGISLATIVE ACTION

Senate House

Comm: FAV 04/13/2010

The Committee on Higher Education (Aronberg) recommended the following:

## Senate Amendment (with title amendment)

Delete everything after the enacting clause and insert:

Section 1. Section 1009.705, Florida Statutes, is created to read:

1009.705 Talent and Economic Advancement Matching Grant Program.-

(1) (a) The Talent and Economic Advancement Matching Grant Program is established to provide businesses in this state with incentives to partner with eligible postsecondary educational institutions to expand access to higher education for residents

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of the state by providing grants to students who enroll in the certificate or degree programs described in subsection (2). The matching grant program shall be administered by the Department of Education.

- (b) For purposes of this section, the term "department" means the Department of Education and the term "office" means the Office of Student Financial Assistance.
- (2) An institution that is licensed by the Commission for Independent Education and accredited by a national or regional accrediting agency or association recognized by the United States Department of Education may partner with a business in this state to provide grants to students who enroll in postsecondary certificate or undergraduate degree programs identified annually by the State Board of Education which prepare students for careers in science, technology, engineering, mathematics, allied health, or other high-skill, high-wage occupations as identified on the final targeted occupations lists published by Workforce Florida, Inc., and the Agency for Workforce Innovation.
- (3) (a) To the extent that matching funds are provided in the General Appropriations Act for credit to the State Student Financial Assistance Trust Fund as provided in s. 1010.73, contributions by a business to an eligible postsecondary institution to support the grants described in subsection (2) may be eligible to be matched by the department on a dollar-fordollar basis.
- (b) Participating institutions shall certify to the department any contributions received from businesses to support the grants described in subsection (2). Pledged contributions

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are not eligible for matching prior to the actual collection of total funds. The institution shall certify the name of each business that donates funds to the matching grant program, the amount collected from the business, and the certificate or degree program or programs for which the donated funds are provided.

- (4)(a) The department shall allocate to each eligible institution an amount equal to the amount of private contributions certified by that institution, not to exceed 25 percent of the total funds appropriated for the matching grant program. Such funds shall be released to qualifying educational institutions on a first-come, first-served basis upon receipt by the department of the appropriated funds and the information required in paragraph (3)(b). Funds that remain unallocated on December 1 of each year shall be available for allocation to eligible institutions with remaining certified private contributions that have not been matched.
- (b) Notwithstanding s. 216.301 and pursuant to s. 216.351, any balance in the trust fund at the end of any fiscal year which has been allocated to the matching grant program shall remain in the trust fund and shall be available for carrying out the purposes of the matching grant program.
- (c) The Chief Financial Officer shall authorize expenditures from the trust fund upon receipt of vouchers approved by the department.
- (5) In order to be eligible to receive a grant pursuant to this section, an applicant must:
- (a) Meet the general eligibility requirements set forth in s. 1009.40.

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- (b) Enroll for a minimum of six credit hours per term, or the equivalent, in an eligible institution in an undergraduate degree or postsecondary certificate program that prepares students for careers in science, technology, engineering, mathematics, allied health, or other high-skill, high-wage occupations as identified annually by the State Board of Education pursuant to subsection (2).
- (6) The award amount for a grant provided under this section shall not exceed \$4,000 per year. If a participating student is a veteran or the spouse or child of military personnel on active duty, institutions participating in the matching grant program must agree to provide additional support to the student in the form of reduced tuition or fees or with scholarships in addition to the amount the student is provided by the grant. The award amount for the grant may not exceed the institution's estimated annual cost of attendance for the student.
- (7) Each participating institution shall certify to the office by the date established by the office the eliqible students to whom grant moneys are disbursed each academic term, the eligible certificate or degree program in which each student is enrolled, and the amount of funds disbursed to the student. The institution shall remit to the office any undisbursed amounts by June 1 of each year.
- (8) Each participating institution shall report annually to the office by the date specified by the department and in the manner prescribed by the department the businesses participating in the matching grant program, the eligible certificate or degree programs for which each business provided contributions,



the amount contributed, and any reductions in tuition and fees granted to participating students by the institution. The office shall provide a summary of the institutional reports to the Executive Office of the Governor, the President of the Senate, and the Speaker of the House of Representatives.

- (9) If an institution fails to comply with the requirements in subsection (7), the institution is no longer eligible to participate in the matching grant program.
- (10) The State Board of Education shall adopt any rules necessary to implement the provisions of this section.

Section 2. This act shall take effect July 1, 2010.

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======= T I T L E A M E N D M E N T ====== And the title is amended as follows:

Delete everything before the enacting clause and insert:

A bill to be entitled

An act relating to the Talent and Economic Advancement Matching Grant Program; creating s. 1009.705, F.S.; establishing the Talent and Economic Advancement Matching Grant Program for certain purposes; providing for administration of the program by the Department of Education; providing definitions; authorizing businesses to partner with certain institutions to provide grants to students who enroll in certain educational programs; authorizing the department to match certain private contributions; requiring participating institutions to certify to the department contributions received by businesses for

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grant purposes; providing eligibility and certification requirements; requiring the department to allocate contributions to eligible institutions; providing allocation requirements; providing requirements for unallocated funds; providing duties of the Chief Financial Officer; providing match criteria; providing eligibility criteria for grant recipients; providing criteria for award amounts; providing limitations; providing certification requirements for participating institutions; requiring the return of undisbursed amounts to the Office of Student Financial Assistance; providing reporting requirements for participating institutions; specifying institution participation ineligibility criteria; requiring the State Board of Education to adopt rules; providing an effective date.