Amendment No.

CHAMBER ACTION

<u>Senate</u>   <u>House</u>

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1   Representative Proctor offered the following:

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3   **Amendment**

4   Remove lines 1048-1057 and insert:

5   <u>(3)(a) In determining repair or replacement cost</u>

6   <u>estimates, the insurer shall use the following:</u>

7   <u>1. The cost using quotations obtained from licensed</u>

8   <u>contractors, a preferred vendor network, a replacement service,</u>

9   <u>or establishments in the local market area.</u>

10   <u>2. Computer software, other databases, or estimates based</u>

11 <u>on market prices for products, materials, and labor in the local</u>

12 <u>geographic region, if the estimates are provided by the insurer</u>

13 <u>to the first-party insured upon request and if allowable by the</u>

14 <u>insurer's contract for the proprietary computer software or</u>

15 <u>other database.</u>

16   <u>3. A method agreed to by all parties.</u>

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17   (b) This subsection does not impair the contractual

18 obligations of the parties.