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LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
03/03/2010	.	
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The Committee on Banking and Insurance (Smith) recommended the following:

Senate Amendment (with title amendment)

Delete everything after the enacting clause
and insert:

Section 1. Subsection (4) of section 627.0613, Florida
Statutes, is amended to read:

627.0613 Consumer Advocate.—The Chief Financial Officer
must appoint a consumer advocate who must represent the general
public of the state before the department and the office. The
consumer advocate must report directly to the Chief Financial
Officer, but is not otherwise under the authority of the
department or of any employee of the department. The consumer



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13 advocate has such powers as are necessary to carry out the
14 duties of the office of consumer advocate, including, but not
15 limited to, the powers to:

16 (4) By June 1, 2012, and each June 1 thereafter, prepare an
17 annual report card for each authorized personal residential
18 property insurer, on a form and using a letter-grade scale
19 developed by the commission by rule, which objectively grades
20 each insurer based on the following factors:

21 (a) The number and nature of valid consumer complaints, as
22 a market share ratio, received by the department against the
23 insurer.

24 (b) The disposition of all valid complaints received by the
25 department.

26 (c) The average length of time for payment of claims by the
27 insurer.

28 (d) Any other measurable and objective factors the
29 commission identifies as capable of assisting policyholders in
30 making informed choices about homeowner's insurance.

31 Section 2. This act shall take effect July 1, 2010.

32
33 ===== T I T L E A M E N D M E N T =====

34 And the title is amended as follows:

35 Delete everything before the enacting clause
36 and insert:

37 A bill to be entitled
38 An act relating to insurance; amending s. 627.0613,
39 F.S.; revising the powers of the consumer advocate to
40 require that an annual report card for each authorized
41 personal residential property insurer be prepared by a



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42 specified date each year; providing that the annual
43 report card objectively grade each insurer based on
44 certain factors; revising provisions relating to such
45 factors; providing an effective date.