HOUSE AMENDMENT

Bill No. CS/CS/SB 2044 (2010)

	Amendment No.
	CHAMBER ACTION
	<u>Senate</u> <u>House</u>
1	Representative Long offered the following:
2	
3	Amendment to Amendment (951461) (with title amendment)
4	Between lines 4528 and 4529, insert:
5	Section 61. The Department of Financial Services' Division
6	Of Insurance Agents and Agency Services shall conduct a study,
7	in consultation with the Specialty Insurance Agents Association
8	and the Latin Agents Insurance Association, analyzing the costs
9	incurred by non-standard, "store-front" agencies and agents in
10	order to adequately meet the demands of customers for processing
11	payments for "Direct Bill" carriers, to issue certificates of
12	insurance, to process cancellations and reinstatements, etc. The
13	study shall analyze whether the Unfair Trade Practices Act is
14	fairly regulating the current market which has been
15	significantly altered due to the electronic demands being made
16	by carriers on agents and the consumers the serve. A final
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17	Amendment No. report for the study shall be issued no later than October 1,
18	2010 to the respective Chairs of the Senate Banking and
19	Insurance Committee and the House Committee on Insurance,
20	Business, and Financial Affairs Policy Committee.
21	
22	
23	
24	TITLE AMENDMENT
25	Between lines 4835 and 4836, insert:
26	requiring the Department of Financial Services' Division Of
27	Insurance Agents and Agency Services to conduct a study;
1	266489
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