



271686

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/06/2010	.	
	.	
	.	
	.	

---

The Committee on General Government Appropriations (Dean)  
recommended the following:

**Senate Amendment (with title amendment)**

Between lines 1140 and 1141  
insert:

Section 7. Paragraph (y) of subsection (6) of section  
627.351, Florida Statutes, is amended to read:

627.351 Insurance risk apportionment plans.—

(6) CITIZENS PROPERTY INSURANCE CORPORATION.—

(y) It is the intent of the Legislature that the amendments  
to this subsection enacted in 2002 should, over time, reduce the  
probable maximum windstorm losses in the residual markets and  
should reduce the potential assessments to be levied on property



271686

13 insurers and policyholders statewide. In furtherance of this  
14 intent:

15 1. The board shall, on or before February 1 of each year,  
16 provide a report to the President of the Senate and the Speaker  
17 of the House of Representatives showing the reduction or  
18 increase in the 100-year probable maximum loss attributable to  
19 wind-only coverages and the quota share program under this  
20 subsection combined, as compared to the benchmark 100-year  
21 probable maximum loss of the Florida Windstorm Underwriting  
22 Association. For purposes of this paragraph, the benchmark 100-  
23 year probable maximum loss of the Florida Windstorm Underwriting  
24 Association shall be the calculation dated February 2001 and  
25 based on November 30, 2000, exposures. In order to ensure  
26 comparability of data, the board shall use the same methods for  
27 calculating its probable maximum loss as were used to calculate  
28 the benchmark probable maximum loss.

29 2. Beginning December 1, 2012 ~~2010~~, if the report under  
30 subparagraph 1. for any year indicates that the 100-year  
31 probable maximum loss attributable to wind-only coverages and  
32 the quota share program combined does not reflect a reduction of  
33 at least 25 percent from the benchmark, the board shall reduce  
34 the boundaries of the high-risk area eligible for wind-only  
35 coverages under this subsection in a manner calculated to reduce  
36 such probable maximum loss to an amount at least 25 percent  
37 below the benchmark.

38 3. Beginning February 1, 2015, if the report under  
39 subparagraph 1. for any year indicates that the 100-year  
40 probable maximum loss attributable to wind-only coverages and  
41 the quota share program combined does not reflect a reduction of



271686

42 at least 50 percent from the benchmark, the boundaries of the  
43 high-risk area eligible for wind-only coverages under this  
44 subsection shall be reduced by the elimination of any area that  
45 is not seaward of a line 1,000 feet inland from the Intracoastal  
46 Waterway.

47

48 ===== T I T L E A M E N D M E N T =====

49 And the title is amended as follows:

50 Delete line 89

51 and insert:

52 Temporary Increase in Coverage Limits; amending s.  
53 627.351, F.S.; changing the date on which the  
54 boundaries of high-risk areas eligible for certain  
55 wind-only coverages will be reduced if certain  
56 circumstances exist; amending s.