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LEGISLATIVE ACTION

Senate

House

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Floor: WD/2R

04/23/2010 02:11 PM

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Senator Baker moved the following:

**Senate Amendment (with title amendment)**

Delete lines 594 - 603

and insert:

(3) In determining repair or replacement cost estimates, the insurer shall use the following:

(a) The cost using quotations obtained from licensed contracts, a preferred vendor network, or establishments in the local market area;

(b) Computer software, other databases, or estimates based on market prices for products, materials, and labor in the local geographic region, if the estimates are provided by the insurer to the first-party insured upon request, and if allowable by the



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14 insurer's contract for the proprietary computer software or  
15 other database; or

16 (c) A method agreed to by all parties.

17  
18 Delete line 2673

19 and insert:  
20 the local market area, price quotes for products and

21  
22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 Delete lines 29 - 30

25 and insert:  
26 requiring insurers to use cost quotations, estimates  
27 based on market prices, or other methods in