



LEGISLATIVE ACTION

Senate . House

.

.

Floor: WD/2R

.

04/22/2010 10:56 AM

.

.

---

Senator Fasano moved the following:

**Senate Amendment**

Delete lines 2799 - 2802

and insert:

shall be remitted after such work is completed in accordance with the terms of the policy and the report's recommendations and after final bills or receipts have been submitted to the insurer. If payment is required to be made to the insured and the mortgagee, the mortgagee must endorse and return the check to the insured after presentation of the check to the mortgagee and may not retain any portion of such funds to satisfy any claimed debt of the insured. An insured shall have a period of 1 year after the date the insurer pays actual cash value to make a



831248

14 claim for replacement cost. If a total loss of a dwelling  
15 occurs, the insurer shall pay the replacement cost coverage  
16 without reservation or holdback of any depreciation in value,  
17 pursuant to section 627.702(1)(a). The insurer may not require  
18 the