



901794

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/06/2010	.	
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The Committee on General Government Appropriations (Aronberg) recommended the following:

**Senate Amendment (with title amendment)**

Between lines 309 and 310  
insert:

Section 3. Subsection (7) is added to section 624.4095, Florida Statutes, to read:

624.4095 Premiums written; restrictions.—

(7) For purposes of this section and s. 624.407, with regard to capital and surplus requirements, gross written premiums for federal multiple-peril crop insurance which are ceded to the Federal Crop Insurance Corporation or authorized reinsurers may not be included in the calculation of an



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13 insurer's gross writing ratio. The liabilities for ceded  
14 reinsurance premiums payable for federal multiple-peril crop  
15 insurance ceded to the Federal Crop Insurance Corporation and  
16 authorized reinsurers shall be netted against the asset for  
17 amounts recoverable from reinsurers. Each insurer that writes  
18 other insurance products together with federal multiple-peril  
19 crop insurance shall disclose in the notes to its annual and  
20 quarterly financial statements, or in a supplement to those  
21 statements, the gross written premiums for federal multiple-  
22 peril crop insurance.

23  
24 ===== T I T L E A M E N D M E N T =====

25 And the title is amended as follows:

26       Between lines 12 and 13

27 insert:

28       amending s. 624.4095, F.S.; excluding certain premiums  
29       for federal multiple-peril crop insurance from  
30       calculations for an insurer's gross writing ratio;  
31       requiring insurers to disclose the gross written  
32       premiums for federal multiple-peril crop insurance in  
33       a financial statement;