

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Proctor offered the following:

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3 **Amendment to Amendment (951461)**

4 Remove lines 2707-2722 and insert:

5 (b) In the event of a loss for which personal property is
6 insured on the basis of replacement costs, the insurer shall pay
7 the replacement cost without reservation or holdback of any
8 depreciation in value, whether or not the insured replaces or
9 repairs the personal property.