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LEGISLATIVE ACTION

Senate	.	House
Comm: WD	.	
04/13/2010	.	
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	.	

The Committee on Banking and Insurance (Ring) recommended the following:

Senate Amendment (with title amendment)

Before line 78

insert:

Section 1. Subsection (1) of section 624.320, Florida Statutes, is amended to read:

624.320 Examination expenses.—

(1) Each insurer so examined shall pay to the office the expenses of the examination at the rates adopted by the office. Such expenses shall include actual travel expenses, reasonable living expense allowance, compensation of the examiner or other person making the examination, and necessary attendant administrative costs of the office directly related to the



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13 examination. Such travel expense and living expense allowance
14 shall be limited to those expenses necessarily incurred on
15 account of the examination and shall be paid by the examined
16 insurer together with compensation upon presentation by the
17 office to such insurer of a detailed account of such charges and
18 expenses after a detailed statement has been filed by the
19 examiner and approved by the office. In order to support
20 Florida-based jobs and reduce costs, the office may not include
21 in the account of charges and expenses any travel or living
22 expenses for an examiner or other person travelling from outside
23 this state to the location of the insurer in this state to
24 conduct an examination.

25
26 ===== T I T L E A M E N D M E N T =====

27 And the title is amended as follows:

28 Delete line 2

29 and insert:

30 An act relating to property insurance; amending s.
31 624.320, F.S.; prohibiting the Office of Insurance
32 Regulation from charging an insurer for the traveling
33 or living expenses of an examiner or other person who
34 travels from outside this state to this state to
35 conduct an examination; amending s.