



978698

LEGISLATIVE ACTION

Senate

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House

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Floor: 8/RS/2R

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04/29/2010 11:52 AM

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Senator Wise moved the following:

Senate Amendment (with title amendment)

Between lines 642 and 643

insert:

Section 14. Subsection (4) of section 413.615, Florida Statutes, is amended to read:

413.615 Florida Endowment for Vocational Rehabilitation.—

(4) REVENUE FOR THE ENDOWMENT FUND.—

(a) The endowment fund of the Florida Endowment for Vocational Rehabilitation is created as a long-term, stable, and growing source of revenue to be administered, in accordance with rules promulgated by the division, by the foundation as a direct-support organization of the division.



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14 (b) The principal of the endowment fund shall derive from
15 the deposits made pursuant to s. 318.21(2)(e), together with any
16 legislative appropriations which may be made to the endowment,
17 and such bequests, gifts, grants, and donations as may be
18 solicited for such purpose by the foundation from public or
19 private sources.

20 (c) Two percent of the remainder of all civil penalties
21 received by a county court pursuant to chapter 318 shall be
22 remitted to the Department of Revenue on a monthly basis for
23 deposit in the endowment fund. Sixty percent of the additional
24 fine assessed under s. 318.18(3)(f) for a violation of s.
25 316.1303 must be remitted to the Department of Revenue on a
26 monthly basis for deposit in the endowment fund and 40 percent
27 must be distributed pursuant to s. 318.21(1) and (2). The State
28 Board of Administration shall invest and reinvest moneys of the
29 endowment fund in accordance with the provisions of ss. 215.44-
30 215.53. Moneys in the endowment fund in excess of the endowment
31 fund principal, or such lesser amount as may be requested in
32 writing by the foundation, shall be annually transmitted to the
33 foundation, based upon a fiscal year which shall run from July 1
34 through June 30, and shall be deposited in the foundation's
35 operating account, for distribution as provided in subsection
36 (10). The endowment fund principal shall be \$1 million for the
37 2000-2001 fiscal year and shall be increased by 5 percent in
38 each subsequent fiscal year.

39 (d) The board of directors of the foundation shall
40 establish the operating account and shall deposit therein the
41 moneys transmitted pursuant to paragraph (c). Moneys in the
42 operating account shall be available to carry out the purposes



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43 of subsection (10).

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45 ===== T I T L E A M E N D M E N T =====

46 And the title is amended as follows:

47 Delete line 82

48 and insert:

49 assume administrative costs for the program; amending
50 s. 413.615, F.S.; removing a provision that requires
51 the State Board of Administration to invest and
52 reinvest moneys in the endowment fund for the Florida
53 Endowment for Vocational Rehabilitation; requiring
54 that a specified percent of the remainder of all civil
55 penalties received by a county court pursuant to ch.
56 318, F.S., be remitted to the Department of Revenue on
57 a monthly basis for deposit in the endowment fund;
58 requiring that a specified percent of the additional
59 fine assessed for violating traffic regulations
60 protecting mobility-impaired persons be remitted to
61 the Department of Revenue on a monthly basis for
62 deposit in the endowment fund; repealing