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LEGISLATIVE ACTION

Senate

House

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Floor: 1/AD/2R

04/28/2010 05:50 PM

Senator Storms moved the following:

Senate Amendment (with title amendment)

Delete lines 22 - 54

and insert:

193.1552 Assessment of properties affected by imported or domestic drywall.-

(1) As used in this section, the term "imported or domestic drywall" means drywall that contains elevated levels of elemental sulfur that results in corrosion of certain metals.

(2) When a property appraiser determines that a single-family residential property is affected by imported or domestic drywall and needs remediation to bring that property up to current building standards, the property appraiser shall adjust



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14 the assessed value of that property by taking into consideration
15 the presence of the imported or domestic drywall and the impact
16 of such drywall on the assessed value. If the building cannot be
17 used for its intended purpose without remediation or repair, the
18 value of such building shall be assessed at the nominal just
19 value of \$0.

20 (3) This section applies only to properties in which:

21 (a) Imported or domestic drywall was used in the
22 construction of the property or an improvement to the property.

23 (b) The imported or domestic drywall has a significant
24 negative impact on the just value of the property or
25 improvement.

26 (c) The purchaser was unaware of the imported or domestic
27 drywall at the time of purchase.

28 (4) This section does not apply to property owners who were
29 aware of the presence of imported or domestic drywall at the
30 time of purchase.

31 (5) Homestead property to which this section applies shall
32 be considered damaged by misfortune or calamity under s.
33 193.155(4)(b), except that the 3-year deadline does not apply.

34 (6) Homestead property shall not be considered abandoned
35 when a homeowner vacates such property for the purpose of
36 remediation and repair under this section, provided the
37 homeowner does not establish a new homestead.

38 (7) Upon the substantial completion of remediation and
39 repairs, the property shall be assessed as if such imported or
40 domestic

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43 ===== T I T L E A M E N D M E N T =====

44 And the title is amended as follows:

45 Delete line 5

46 and insert:

47 certain properties affected by imported or domestic

48 drywall under