



572316

LEGISLATIVE ACTION

Senate

House

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Floor: 2/AD/3R

04/08/2010 10:12 AM

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Senator Alexander moved the following:

**Senate Amendment**

Delete lines 67 - 84  
and insert:  
established by the Board of Governors or the State Board of  
Education, as appropriate, for such entity.

(e) For each fiscal year beginning on or after December 31,  
2011, each statutorily authorized governmental entity shall  
maintain its financial data in a manner that is consistent with  
the applicable common financial data management codes for such  
entity adopted by the Chief Financial Officer and in effect on  
January 1, 2010.

(3) UPGRADED CODING STRUCTURE.-



572316

14           (a) By January 1, 2013, the Chief Financial Officer, after  
15 consultation with the state agencies, local governments,  
16 educational entities, entities of higher education, and  
17 statutorily authorized governmental entities affected, shall  
18 adopt charts of accounts that:  
19           1. Require specific enterprise-wide data;  
20           2. Permit additional agency-specific data;  
21           3. Require uniform data codes for expenditures and revenues  
22 by state, local government, educational entities, and entities  
23 of higher education to the greatest extent possible; and