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576-02885B-10

Proposed Committee Substitute by the Policy and Steering
Committee on Ways and Means

A bill to be entitled

An act relating to the Chief Financial Officer;
providing definitions; requiring governmental and
statutorily created entities to maintain their
financial data in accordance with the requirements of
the Chief Financial Officer by a certain date;
requiring the Chief Financial Officer to adopt charts
of accounts that meets certain requirements by a
certain date; requiring a review and update of the
charts of accounts; requiring the Chief Financial
Officer to adopt certain procedures relating to the
charts of accounts; providing a declaration of
important state interest; providing a contingent
effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Charts of accounts.—

(1) DEFINITIONS.—As used in this section, the term:

(a) “State agency” includes any official, officer,
commission, board, authority, council, committee, or department
of the executive branch; state attorneys, public defenders,
criminal conflict and civil regional counsel, and capital
collateral regional counsel; the Florida Clerks of Court
Operations Corporation; the Justice Administrative Commission;
the Florida Housing Finance Corporation; the Florida Public
Service Commission; the State Board of Administration; the



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28 judicial branch, including The Florida Bar and the Florida Board
29 of Bar Examiners; and the legislative branch.

30 (b) "Local government" means a municipality, county, water
31 management district, special district, and any other entity
32 created by a local government, including a citizen support
33 organization or a direct-support organization.

34 (c) "Educational entity" means a school district or entity
35 created by a school district, including a citizen support
36 organization or direct-support organization.

37 (d) "Entity of higher education" means a state university,
38 a state or community college, or entity created by a state
39 university or state or community college, including a citizen
40 support organization or a direct-support organization.

41 (e) "Statutorily authorized entity" means an entity
42 created, established, or organized, or authorized to be created
43 or established, by general law and authorized to receive,
44 disburse, expend, administer, award, recommend expenditure of,
45 handle, manage, or have custody or control of funds appropriated
46 by the Legislature.

47 (2) INITIAL CODING STRUCTURE.—

48 (a) By July 1, 2011, each state agency shall maintain its
49 financial data in a manner that is consistent with the
50 applicable common financial data management codes for such
51 agency adopted by the Chief Financial Officer and in effect on
52 January 1, 2010.

53 (b) For each fiscal year beginning on or after July 1,
54 2011, each local government shall maintain its financial data in
55 a manner that is consistent with applicable common financial
56 data management codes for local governments adopted by the Chief



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57 Financial Officer and in effect on January 1, 2010.

58 (c) For each fiscal year beginning on or after July 1,
59 2011, each educational entity shall maintain its financial data
60 in a manner that is consistent with the applicable common
61 financial data management codes for such entity established
62 pursuant to chapter 1010, Florida Statutes, and in effect on
63 January 1, 2010.

64 (d) By July 1, 2011, each entity of higher education shall
65 maintain its financial data in a manner that is consistent with
66 the applicable common financial data management codes
67 established by the Board of Governors for such entity.

68 (e) For each fiscal year beginning on or after December 31,
69 2011, each statutorily authorized entity shall maintain its
70 financial data in a manner that is consistent with the
71 applicable common financial data management codes for such
72 entity adopted by the Chief Financial Officer and in effect on
73 January 1, 2010.

74 (3) UPGRADED CODING STRUCTURE.—

75 (a) By January 1, 2013, the Chief Financial Officer, after
76 consultation with the state agencies, local governments,
77 educational entities, entities of higher education, and
78 statutorily authorized entities affected, shall adopt charts of
79 accounts that:

- 80 1. Require specific enterprise-wide data;
- 81 2. Permit additional agency-specific data;
- 82 3. Require uniform data codes for expenditures and revenues
83 by state, local government, and educational entities to the
84 greatest extent possible; and
- 85 4. To the maximum extent possible, require at least two



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86 additional levels of specificity on the expenditure of public
87 funds.

88 (b) All entities must comply with the charts of accounts
89 adopted pursuant to paragraph (a) during any fiscal year
90 beginning on or after July 1, 2013.

91 (c) Beginning January 1, 2014, and every 2 years
92 thereafter, the Chief Financial Officer shall update the charts
93 of accounts based on a review of the validity and usefulness of
94 the data reported and after consultation with the Legislature
95 and the state agencies, local governments, educational entities,
96 and entities of higher education about the need to modify the
97 data requirements.

98 (4) PROCEDURES.—The Chief Financial Officer shall adopt
99 procedures regarding the approval and publication of the charts
100 of accounts.

101 Section 2. The Legislature finds that this act fulfills an
102 important state interest.

103 Section 3. This act shall take effect on the same date that
104 SJR 2204 or a similar Joint Resolution takes effect, if such
105 Joint Resolution is adopted in the same legislative session or
106 an extension thereof and is approved by the electors.