

By the Committee on Governmental Oversight and Accountability;
and Senator Alexander

585-02788-10

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1 A bill to be entitled
2 An act relating to the Chief Financial Officer;
3 providing definitions; requiring governmental and
4 statutorily created entities to maintain their
5 financial data in accordance with the requirements of
6 the Chief Financial Officer by a certain date;
7 requiring the Chief Financial Officer to adopt a chart
8 of accounts that meets certain requirements by a
9 certain date; requiring a review and update of the
10 chart of accounts; requiring the Chief Financial
11 Officer to adopt certain procedures relating to the
12 chart of accounts; providing a contingent effective
13 date.

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15 Be It Enacted by the Legislature of the State of Florida:

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17 Section 1. Chart of accounts.—

18 (1) DEFINITIONS.—As used in this section, the term:

19 (a) "State agency" includes any official, officer,
20 commission, board, authority, council, committee, or department
21 of the executive branch; state attorneys, public defenders,
22 criminal conflict and civil regional counsel, and capital
23 collateral regional counsel; the Florida Clerks of Court
24 Operations Corporation; the Justice Administrative Commission;
25 the Florida Housing Finance Corporation; the Florida Public
26 Service Commission; the State Board of Administration; the
27 judicial branch, including The Florida Bar and the Florida Board
28 of Bar Examiners; and the legislative branch.

29 (b) "Local government" means a municipality, county, water

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30 management district, special district, and any other
31 governmental entity created by a local government, including a
32 citizen support organization or a direct-support organization.

33 (c) "Educational entity" means a state university, a state
34 or community college, a school district, or any other
35 governmental entity created by a state university, state or
36 community college, or school district, including a citizen
37 support organization or a direct-support organization.

38 (d) "Statutorily authorized entity" means an entity
39 created, established, or organized, or authorized to be created
40 or established, by general law and authorized to receive,
41 disburse, expend, administer, award, recommend expenditure of,
42 handle, manage, or have custody or control of funds appropriated
43 by the Legislature.

44 (2) INITIAL CODING STRUCTURE.—

45 (a) By July 1, 2011, each state agency shall maintain its
46 financial data in a manner that is consistent with the
47 applicable common financial data management codes for such
48 agency adopted by the Chief Financial Officer and in effect on
49 January 1, 2010.

50 (b) By July 1, 2011, each local government shall maintain
51 its financial data in a manner that is consistent with the chart
52 of accounts for local governments adopted by the Chief Financial
53 Officer and in effect on January 1, 2010.

54 (c) By July 1, 2011, each educational entity shall maintain
55 its financial data in a manner that is consistent with the
56 applicable common financial data management codes for such
57 entity adopted by the Chief Financial Officer and in effect on
58 January 1, 2010. The Chief Financial Officer, in consultation

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59 with the educational entities, shall develop an initial uniform
60 coding structure that requires expenditure and revenue detail at
61 a level of specificity required for a state agency on January 1,
62 2010. Such basic coding structure must be completed by January
63 1, 2011.

64 (d) Each statutorily authorized entity shall maintain its
65 financial data in a manner that is consistent with the
66 applicable common financial data management codes for such
67 entity adopted by the Chief Financial Officer and in effect on
68 January 1, 2010.

69 (3) UPGRADED CODING STRUCTURE.—

70 (a) By January 1, 2013, the Chief Financial Officer, after
71 consultation with the state agencies, local governments,
72 educational entities, and statutorily authorized entities
73 affected, shall adopt a chart of accounts that:

- 74 1. Requires specific enterprise-wide data;
75 2. Permits additional agency-specific data;
76 3. Requires uniform data codes for expenditures and
77 revenues by state, local government, and educational entities to
78 the greatest extent possible; and
79 4. Requires at least two additional levels of specificity
80 on the expenditure of public funds.

81 (b) Beginning January 1, 2014, and every 2 years
82 thereafter, the Chief Financial Officer shall update the chart
83 of accounts based on a review of the validity and usefulness of
84 the data reported and after consultation with the Legislature
85 and the state agencies, local governments, and educational
86 entities about the need to modify the data requirements.

87 (4) PROCEDURES.—The Chief Financial Officer shall adopt

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88 procedures regarding the approval and publication of the chart
89 of accounts.

90 Section 2. This act shall take effect on the same date that
91 SJR 2204 or a similar Joint Resolution takes effect, if such
92 Joint Resolution is adopted in the same legislative session or
93 an extension thereof and is approved by the electors.