

By the Policy and Steering Committee on Ways and Means; the Committee on Governmental Oversight and Accountability; and Senator Alexander

576-03317-10

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1                                   A bill to be entitled  
2           An act relating to the Chief Financial Officer;  
3           providing definitions; requiring governmental and  
4           statutorily created entities to maintain their  
5           financial data in accordance with the requirements of  
6           the Chief Financial Officer by a certain date;  
7           requiring the Chief Financial Officer to adopt charts  
8           of accounts that meet certain requirements by a  
9           certain date; requiring a review and update of the  
10          charts of accounts; requiring the Chief Financial  
11          Officer to adopt certain procedures relating to the  
12          charts of accounts; providing a declaration of  
13          important state interest; providing a contingent  
14          effective date.

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16 Be It Enacted by the Legislature of the State of Florida:

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18           Section 1. Charts of accounts.—

19           (1) DEFINITIONS.—As used in this section, the term:

20           (a) "State agency" includes any official, officer,  
21 commission, board, authority, council, committee, or department  
22 of the executive branch; state attorneys, public defenders,  
23 criminal conflict and civil regional counsel, and capital  
24 collateral regional counsel; the Florida Clerks of Court  
25 Operations Corporation; the Justice Administrative Commission;  
26 the Florida Housing Finance Corporation; the Florida Public  
27 Service Commission; the State Board of Administration; the  
28 judicial branch, including The Florida Bar and the Florida Board  
29 of Bar Examiners; and the legislative branch.

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30       (b) "Local government" means a municipality, county, water  
31 management district, special district, and any other entity  
32 created by a local government, including a citizen support  
33 organization or a direct-support organization.

34       (c) "Educational entity" means a school district or entity  
35 created by a school district, including a citizen support  
36 organization or direct-support organization.

37       (d) "Entity of higher education" means a state university,  
38 a state or community college, or an entity created by a state  
39 university or state or community college, including a citizen  
40 support organization or a direct-support organization.

41       (e) "Statutorily authorized entity" means an entity  
42 created, established, or organized, or authorized to be created  
43 or established, by general law and authorized to receive,  
44 disburse, expend, administer, award, recommend expenditure of,  
45 handle, manage, or have custody or control of funds appropriated  
46 by the Legislature.

47       (2) INITIAL CODING STRUCTURE.—

48       (a) By July 1, 2011, each state agency shall maintain its  
49 financial data in a manner that is consistent with the  
50 applicable common financial data management codes for such  
51 agency adopted by the Chief Financial Officer and in effect on  
52 January 1, 2010.

53       (b) For each fiscal year beginning on or after July 1,  
54 2011, each local government shall maintain its financial data in  
55 a manner that is consistent with applicable common financial  
56 data management codes for local governments adopted by the Chief  
57 Financial Officer and in effect on January 1, 2010.

58       (c) For each fiscal year beginning on or after July 1,

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59 2011, each educational entity shall maintain its financial data  
60 in a manner that is consistent with the applicable common  
61 financial data management codes for such entity established  
62 pursuant to chapter 1010, Florida Statutes, and in effect on  
63 January 1, 2010.

64 (d) By July 1, 2011, each entity of higher education shall  
65 maintain its financial data in a manner that is consistent with  
66 the applicable common financial data management codes  
67 established by the Board of Governors for such entity.

68 (e) For each fiscal year beginning on or after December 31,  
69 2011, each statutorily authorized entity shall maintain its  
70 financial data in a manner that is consistent with the  
71 applicable common financial data management codes for such  
72 entity adopted by the Chief Financial Officer and in effect on  
73 January 1, 2010.

74 (3) UPGRADED CODING STRUCTURE.—

75 (a) By January 1, 2013, the Chief Financial Officer, after  
76 consultation with the state agencies, local governments,  
77 educational entities, entities of higher education, and  
78 statutorily authorized entities affected, shall adopt charts of  
79 accounts that:

- 80 1. Require specific enterprise-wide data;
- 81 2. Permit additional agency-specific data;
- 82 3. Require uniform data codes for expenditures and revenues  
83 by state, local government, and educational entities to the  
84 greatest extent possible; and
- 85 4. To the maximum extent possible, require at least two  
86 additional levels of specificity on the expenditure of public  
87 funds.

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88       (b) All entities must comply with the charts of accounts  
89 adopted pursuant to paragraph (a) during any fiscal year  
90 beginning on or after July 1, 2013.

91       (c) Beginning January 1, 2014, and every 2 years  
92 thereafter, the Chief Financial Officer shall update the charts  
93 of accounts based on a review of the validity and usefulness of  
94 the data reported and after consultation with the Legislature  
95 and the state agencies, local governments, educational entities,  
96 and entities of higher education about the need to modify the  
97 data requirements.

98       (4) PROCEDURES.—The Chief Financial Officer shall adopt  
99 procedures regarding the approval and publication of the charts  
100 of accounts.

101       Section 2. The Legislature finds that this act fulfills an  
102 important state interest.

103       Section 3. This act shall take effect on the same date that  
104 SJR 2204 or a similar Joint Resolution takes effect, if such  
105 Joint Resolution is adopted in the same legislative session or  
106 an extension thereof and is approved by the electors.