



387262

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/24/2010	.	
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	.	
	.	

The Committee on Banking and Insurance (Bennett) recommended the following:

Senate Amendment (with title amendment)

Between lines 115 and 116
insert:

Section 4. Subsection (4) of section 494.0067, Florida Statutes, as amended by chapter 2009-241, Laws of Florida, is amended to read:

494.0067 Requirements of mortgage lenders.—

(4) A mortgage lender shall report any changes in the principal loan originator, any addition or subtraction of a control person, or any change in the form of business organization by written amendment in such form and at such time



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13 that the commission specifies by rule.

14 ~~(a) In any case in which a person or a group of persons,~~
15 ~~directly or indirectly or acting by or through one or more~~
16 ~~persons, proposes to purchase or acquire a controlling interest~~
17 ~~in a licensee, such person or group must submit an initial~~
18 ~~application for licensure as a mortgage lender before such~~
19 ~~purchase or acquisition and at the time and in the form~~
20 ~~prescribed by the commission by rule.~~

21 ~~(b)~~ Any addition of a control person who has not
22 previously filed a Uniform Mortgage Biographical Statement &
23 Consent Form, MU2, or has not previously complied with the
24 fingerprinting and credit report requirements of s. 494.00611 is
25 subject to the provisions of this section. If, after the
26 addition of a control person, the office determines that the
27 licensee does not continue to meet licensure requirements, the
28 office may bring administrative action in accordance with s.
29 494.00255 to enforce this section.

30
31
32 ===== T I T L E A M E N D M E N T =====

33 And the title is amended as follows:

34 After line 19

35 insert:

36 amending s. 494.0067, F.S.; removing the requirement
37 for licensure application under certain conditions;