By Senator Fasano

11-00586-10 20102570

A bill to be entitled

An act relating to electric utilities; creating s. 366.082, F.S.; requiring electric utilities to annually report to the Public Service Commission the name, title, and salary of each executive officer receiving a salary above a certain amount; defining the term "executive officer"; requiring the report to include information for a person who was replaced during the year of the report; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 366.082, Florida Statutes, is created to read:

366.082 Electric utility; required report.

(1) Each electric utility shall annually report to the commission the name, title, and salary of each executive officer whose salary is \$50,000 or more. The term "executive officer" includes president, secretary, treasurer, and vice president in charge of a principal business unit, division, or function such as sales, administration, or finance, and any other person who performs similar policymaking functions.

(2) If a change was made during the year in any position reported under subsection (1), the electric utility shall also report to the commission the name and total remuneration of the person previously in that position and the date the change in position was made.

Section 2. This act shall take effect July 1, 2010.