

By Senator Siplin

19-01571-10

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1                   A bill to be entitled  
2           An act relating to trust funds; creating s. 25.3825,  
3           F.S.; creating the Fiscal Stability Trust Fund within  
4           the state courts system to be administered by the  
5           Supreme Court; providing for the administration of the  
6           trust fund and the use of trust fund moneys; requiring  
7           balances to remain in the trust fund at the end of the  
8           fiscal year; providing for future review and  
9           termination or re-creation of the trust fund;  
10          providing a contingent effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14           Section 1. Section 25.3825, Florida Statutes, is created to  
15 read:

16           25.3825 Fiscal Stability Trust Fund.—

17           (1) The Fiscal Stability Trust Fund is created within the  
18 state courts system. Funds credited to the trust fund shall  
19 consist of revenues appropriated from the General Revenue Fund  
20 consisting of 1 percent of the state budget for the current  
21 fiscal year. The trust fund shall be administered by the Supreme  
22 Court. The funds shall be used to support the activities carried  
23 out under this chapter and to allocate funds to a judicial  
24 branch surplus or reserve fund monitored by the Legislature. As  
25 a matter of public safety, the judicial branch of state  
26 government shall be held harmless in years in which fiscal  
27 deficits occur.

28           (2) Notwithstanding s. 216.301, and pursuant to s. 216.351,  
29 any balance in the trust fund at the end of any fiscal year

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30 shall remain in the trust fund and be available for carrying out  
31 the purposes of the trust fund.

32 (3) Pursuant to s. 19(f)(2), Art. III of the State  
33 Constitution, the trust fund shall, unless terminated sooner, be  
34 terminated on July 1, 2014. Before its scheduled termination,  
35 the Fiscal Stability Trust Fund shall be reviewed as provided in  
36 s. 215.3206(1) and (2).

37 Section 2. This act shall take effect July 1, 2010.