

By Senator Ring

32-02342-10

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1 A bill to be entitled
2 An act relating to trust funds; creating the Operating
3 Trust Fund within the Department of Financial
4 Services; providing for the purpose of the trust fund
5 and sources of funds; providing for future review and
6 termination or re-creation of the trust fund;
7 providing a contingent effective date.
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9 Be It Enacted by the Legislature of the State of Florida:
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11 Section 1. Operating Trust Fund.—

12 (1) The Operating Trust Fund is created within the
13 Department of Financial Services.

14 (2) The trust fund is established for use as a depository
15 of fees and related revenue for the purpose of supporting
16 program operations and for such other purposes as may be
17 appropriate, and shall be expended only pursuant to legislative
18 appropriation or an approved amendment to the agency's operating
19 budget pursuant to the provisions of chapter 216, Florida
20 Statutes.

21 (3) In accordance with s. 19(f)(2), Article III of the
22 State Constitution, the Operating Trust Fund shall, unless
23 terminated sooner, be terminated on July 1, 2014. Before its
24 scheduled termination, the trust fund shall be reviewed as
25 provided in s. 215.3206(1) and (2), Florida Statutes.

26 Section 2. This act shall take on the same date that SB
27 1238 or similar legislation takes effect, if such legislation is
28 enacted in the same legislative session, or an extension
29 thereof, and becomes law, but this act shall not take effect

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30 unless it is enacted by a three-fifths vote of the membership of
31 each house of the Legislature.