

By the Committee on General Government Appropriations; and  
Senator Ring

601-04213-10

20102792c1

1 A bill to be entitled  
2 An act relating to trust funds; creating the Operating  
3 Trust Fund within the Department of Financial  
4 Services; providing for the purpose of the trust fund  
5 and sources of funds; providing for future review and  
6 termination or re-creation of the trust fund;  
7 providing a contingent effective date.  
8

9 Be It Enacted by the Legislature of the State of Florida:  
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11 Section 1. Operating Trust Fund.-

12 (1) The Operating Trust Fund is created within the  
13 Department of Financial Services.

14 (2) The trust fund is established for use as a depository  
15 of fees and related revenue for the purpose of supporting  
16 program operations and for such other purposes as may be  
17 appropriate, and shall be expended only pursuant to legislative  
18 appropriation or an approved amendment to the agency's operating  
19 budget pursuant to the provisions of chapter 216, Florida  
20 Statutes.

21 (3) In accordance with s. 19(f)(2), Article III of the  
22 State Constitution, the Operating Trust Fund shall, unless  
23 terminated sooner, be terminated on July 1, 2014. Before its  
24 scheduled termination, the trust fund shall be reviewed as  
25 provided in s. 215.3206(1) and (2), Florida Statutes.

26 Section 2. This act shall take effect on the same date that  
27 SB 1238 or similar legislation takes effect, if such legislation  
28 is enacted in the same legislative session, or an extension  
29 thereof, and becomes law, but this act shall not take effect

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30 unless it is enacted by a three-fifths vote of the membership of  
31 each house of the Legislature.