



687086

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
04/19/2010	.	
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	.	

The Committee on Health Regulation (Gardiner) recommended the following:

Senate Amendment (with title amendment)

Between lines 2016 and 2017
insert:

Section 54. Subsection (7) is added to section 624.4095, Florida Statutes, to read:

624.4095 Premiums written; restrictions.—

(7) For purposes of this section and s. 624.407, with regard to required capital and surplus, gross written premiums for federal multiple-peril crop insurance which are ceded to the Federal Crop Insurance Corporation and authorized reinsurers may not be included when calculating the insurer's gross writing



687086

13 ratio. The liabilities for the ceded reinsurance premiums shall
14 be netted against the asset for amounts recoverable from
15 reinsurers. Each insurer that writes other insurance products
16 together with federal multiple-peril crop insurance must
17 disclose in the notes to the annual and quarterly financial
18 statement, or file a supplement to the financial statement which
19 discloses, a breakout of the gross written premiums for federal
20 multiple-peril crop insurance.

21
22 ===== T I T L E A M E N D M E N T =====

23 And the title is amended as follows:

24 Delete line 175

25 and insert:

26 amusement rides under certain circumstances; amending
27 s. 624.4095, F.S.; prohibiting certain gross written
28 premiums for federal multiple-peril crop insurance
29 from being included in certain insurer calculations;
30 amending