

1 A bill to be entitled
 2 An act relating to heavy equipment rental property;
 3 creating s. 196.186, F.S.; authorizing certain rental
 4 companies to collect a fee on certain heavy equipment
 5 property rentals for certain purposes; providing a
 6 limitation; providing a definition; providing an effective
 7 date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Section 196.186, Florida Statutes, is created
 12 to read:

13 196.186 Heavy equipment rental property tax recovery fee.-
 14 An equipment rental company that rents heavy equipment may
 15 collect a property tax recovery fee on the rental of such
 16 equipment. The purpose of the fee is to allow the company to
 17 recover annual tangible personal property taxes imposed upon
 18 such equipment and collected. The fee may not exceed the amount
 19 of the tangible personal property tax imposed on such property
 20 by the county in which the property is located. For purposes of
 21 this section, the term "heavy equipment property" means
 22 industrial or construction equipment and includes, but is not
 23 limited to, equipment described under North American Industry
 24 Classification System (NAICS) code 532412.

25 Section 2. This act shall take effect July 1, 2010.