

1 A bill to be entitled
 2 An act relating to trust funds; creating the Federal
 3 Grants Trust Fund within the Department of Management
 4 Services; providing for the purpose of the trust fund and
 5 sources of funds; providing for future review and
 6 termination or re-creation of the trust fund; providing a
 7 contingent effective date.

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 9 Be It Enacted by the Legislature of the State of Florida:

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 11 Section 1. Federal Grants Trust Fund.—

12 (1) The Federal Grants Trust Fund is created within the
 13 Department of Management Services.

14 (2) The trust fund is established for use as a depository
 15 for funds to be used for allowable grant activities funded by
 16 restricted program revenues from federal sources. Moneys to be
 17 credited to the trust fund shall consist of grants and funding
 18 from the Federal Government, interest earnings, and cash
 19 advances from other trust funds. Funds shall be expended only
 20 pursuant to legislative appropriation or an approved amendment
 21 to the department's operating budget pursuant to the provisions
 22 of chapter 216, Florida Statutes.

23 (3) In accordance with s. 19(f)(2), Article III of the
 24 State Constitution, the Federal Grants Trust Fund shall, unless
 25 terminated sooner, be terminated on July 1, 2014. Before its
 26 scheduled termination, the trust fund shall be reviewed as
 27 provided in s. 215.3206(1) and (2), Florida Statutes.

28 Section 2. This act shall take effect July 1, 2010, but

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29 | this act shall not take effect unless it is enacted by a three-
30 | fifths vote of the membership of each house of the Legislature.