

LEGISLATIVE ACTION

Senate House

Comm: RCS 04/13/2010

The Committee on Criminal Justice (Siplin) recommended the following:

Senate Amendment (with title amendment)

Delete lines 395 - 417 and insert:

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(4) The Chief Financial Officer shall issue payment in the amount determined by the department to an insurance company or other financial institution admitted and authorized to issue purchase an annuity contracts in this state on behalf of the claimant to purchase an annuity, selected by the wrongfully incarcerated person, for a term of not less than 10 years. The Chief Financial Officer is directed to execute all necessary agreements to implement this act and to maximize the benefit to 13

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the wrongfully incarcerated person. The terms of the annuity shall:

- (a) Provide that the annuity may not be sold, discounted, or used as security for a loan or mortgage by the wrongfully incarcerated person applicant.
- (b) Contain beneficiary provisions for the continued disbursement of the annuity in the event of the death of the wrongfully incarcerated person applicant.
- (5) Before the department approves the application under s. 961.05 Chief Financial Officer draws the warrant for the purchase of the annuity, the wrongfully incarcerated person claimant must sign a release and waiver on behalf of the wrongfully incarcerated person claimant and his or her heirs, successors, and assigns, forever releasing the state or any agency, instrumentality, or any political subdivision thereof, or any other entity subject to the provisions of s. 768.28, from all present or future claims that the wrongfully incarcerated person claimant or his or her heirs, successors, or assigns may have against such entities arising out of the facts in connection with the wrongful conviction for which compensation is being sought under the act. The release and waiver must be provided to the department prior to the issuance of the warrant by the Chief Financial Officer.

======= T I T L E A M E N D M E N T ========== And the title is amended as follows:

Delete line 26 and insert:

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Corrections; requiring the Chief Financial Officer to draw a warrant to an insurance company or other financial institution authorized to issue annuity contracts to purchase an annuity selected by the wrongfully incarcerated person; authorizing the Chief Financial Officer to execute all necessary agreements to implement compensation and to maximize the benefit to the wrongfully incarcerated person; requiring the wrongfully incarcerated person to sign a waiver prior to the department's approval of the application; amending s. 961.06, F.S.; precluding