



405248

LEGISLATIVE ACTION

Senate	.	House
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The Committee on Finance and Tax (Altman) recommended the following:

Senate Amendment (with title amendment)

Between lines 131 and 132
insert:

Section 2. Subsection (7) of section 196.1995, Florida Statutes, is amended to read:

196.1995 Economic development ad valorem tax exemption.—

(7) The authority to grant exemptions under this section expires ~~will expire~~ 10 years after the date such authority was approved in an election, but such authority may be renewed for additional ~~another~~ 10-year periods upon approval ~~period~~ in a referendum called and held pursuant to this section.



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===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Delete line 6

and insert:

intervening bankruptcy; amending s. 196.1995, F.S.;
providing that the authority of the governing body of
a county or municipality to grant certain ad valorem
tax exemptions may be renewed for multiple 10-year
periods upon approval by referendum; amending ss.
197.102, 197.122,