



625768

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/16/2010	.	
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	.	
	.	

The Committee on Finance and Tax (Altman) recommended the following:

1 **Senate Substitute for Amendment (405248) (with title**
2 **amendment)**

3
4 Between lines 131 and 132
5 insert:

6 Section 2. Subsection (7) of section 196.1995, Florida
7 Statutes, is amended to read:

8 196.1995 Economic development ad valorem tax exemption.-
9 (7) The authority to grant exemptions under this section expires
10 ~~will expire~~ 10 years after the date such authority was approved
11 in an election, but such authority may be renewed for additional
12 ~~another~~ 10-year periods upon approval ~~period~~ in a referendum



625768

13 called and held pursuant to this section.

14

15 ===== T I T L E A M E N D M E N T =====

16 And the title is amended as follows:

17 Delete lines 2 - 6

18 and insert:

19 An act relating to property taxation; amending s.
20 95.051, F.S.; tolling the statute of limitations
21 relating to proceedings involving tax lien
22 certificates or tax deeds by the period of an
23 intervening bankruptcy; amending s. 196.1995, F.S.;
24 providing that the authority of the governing body of
25 a county or municipality to grant certain ad valorem
26 tax exemptions may be renewed for multiple 10-year
27 periods upon approval by referendum; amending ss.
28 197.102, 197.122,