

HB 685

2010

1 A bill to be entitled
2 An act relating to the First Generation Matching Grant
3 Program; amending s. 1009.701, F.S.; authorizing certain
4 independent colleges and universities to participate in
5 the program; requiring the institutions to raise specified
6 funds before the Office of Student Financial Assistance
7 may reserve a proportionate allocation for the
8 institutions; providing for implementation; providing an
9 effective date.

10
11 Be It Enacted by the Legislature of the State of Florida:

12
13 Section 1. Subsections (1), (2), and (4), paragraph (c) of
14 subsection (5), and subsection (9) of section 1009.701, Florida
15 Statutes, are amended to read:

16 1009.701 First Generation Matching Grant Program.—

17 (1) The First Generation Matching Grant Program is created
18 to enable each state university and each independent college or
19 university accredited by the Commission on Colleges of the
20 Southern Association of Colleges and Schools to provide donors
21 with a matching grant incentive for contributions that will
22 create grant-based student financial aid for undergraduate
23 students who demonstrate financial need and whose parents, as
24 defined in s. 1009.21(1), have not earned a baccalaureate
25 degree. In the case of any individual who regularly resided with
26 and received support from only one parent, an individual whose
27 only such parent did not complete a baccalaureate degree would
28 also be eligible.

29 (2) Funds appropriated by the Legislature for the program
30 shall be allocated by the Office of Student Financial Assistance
31 to match private contributions on a dollar-for-dollar basis.
32 Contributions made to a state university or an independent
33 college or university qualified under this section and pledged
34 for the purposes of this section are eligible for state matching
35 funds appropriated for this program and are not eligible for any
36 other state matching grant program. Pledged contributions are
37 not eligible for matching prior to the actual collection of the
38 total funds. The Office of Student Financial Assistance shall
39 reserve a proportionate allocation of the total appropriated
40 funds for each state university or independent college or
41 university qualified under this section on the basis of full-
42 time equivalent enrollment; however, the office may not reserve
43 a proportionate allocation for an independent college or
44 university qualified under this section unless the institution
45 has raised \$200,000 in matching funds. Funds that remain
46 unmatched as of December 1 shall be reallocated to state
47 universities or independent colleges or universities qualified
48 under this section that have remaining unmatched private
49 contributions for the program on the basis of full-time
50 equivalent enrollment.

51 (4) Each participating state university or independent
52 college or university qualified under this section shall
53 establish an application process, determine student eligibility
54 for initial and renewal awards in conformance with subsection
55 (5), identify the amount awarded to each recipient, and notify
56 recipients of the amount of their awards.

HB 685

2010

57 (5) In order to be eligible to receive a grant pursuant to
58 this section, an applicant must:

59 (c) Be accepted at a state university or an independent
60 college or university qualified under this section.

61 (9) This section shall be implemented only as specifically
62 funded. Funds shall be allocated by the Office of Student
63 Financial Assistance for independent colleges or universities
64 qualified under this section beginning with the 2011-2012 fiscal
65 year.

66 Section 2. This act shall take effect July 1, 2010.