HB 7119

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A bill to be entitled

2 An act relating to a review under the Open Government 3 Sunset Review Act; amending s. 627.0628, F.S.; clarifying 4 the public records exemption for a trade secret used in 5 designing and constructing a hurricane loss model and 6 provided by a private company to the Florida Commission on 7 Hurricane Loss Projection Methodology, the Office of 8 Insurance Regulation, or an appointed consumer advocate to 9 specify that the exemption applies to trade secrets as defined in the Uniform Trade Secrets Act; requiring a 10 11 recording of a closed meeting of the commission or of a rate proceeding on an insurer's rate filing at which 12 confidential and exempt trade secrets are discussed; 13 14 creating a public records exemption for the recording of 15 the closed meeting; providing for future legislative 16 review and repeal of the exemption; providing a statement of public necessity; providing an effective date. 17 18 19 Be It Enacted by the Legislature of the State of Florida: 20 21 Section 1. Paragraph (f) of subsection (3) of section 22 627.0628, Florida Statutes, is amended to read: 23 627.0628 Florida Commission on Hurricane Loss Projection 24 Methodology; public records exemption; public meetings 25 exemption.-26 (3) ADOPTION AND EFFECT OF STANDARDS AND GUIDELINES.-27 (f)1. A trade secret, as defined in s. 688.002 <del>812.081</del>, 28 that is used in designing and constructing a hurricane loss

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29 model and that is provided pursuant to this section, by a 30 private company, to the commission, office, or consumer advocate 31 appointed pursuant to s. 627.0613, is confidential and exempt 32 from s. 119.07(1) and s. 24(a), Art. I of the State 33 Constitution.

34 2.<u>a.</u> That portion of a meeting of the commission or of a 35 rate proceeding on an insurer's rate filing at which a trade 36 secret made confidential and exempt by this paragraph is 37 discussed is exempt from s. 286.011 and s. 24(b), Art. I of the 38 State Constitution. <u>The closed meeting must be recorded and no</u> 39 portion of the closed meeting may be off the record.

40 <u>b. The recording of a closed portion of a meeting is</u>
41 <u>exempt from s. 119.07(1) and s. 24(a), Art. I of the State</u>
42 Constitution.

43 This subparagraph paragraph is subject to the Open с.<del>3.</del> Government Sunset Review Act in accordance with s. 119.15 $_{ au}$  and 44 shall stand repealed on October 2, 2015 2010, unless reviewed 45 46 and saved from repeal through reenactment by the Legislature. 47 Section 2. The Legislature finds that it is a public necessity to make exempt from public records requirements the 48 49 recording generated during those portions of a meeting of the 50 Florida Commission on Hurricane Loss Projection Methodology or 51 of a rate proceeding on an insurer's rate filing at which 52 confidential and exempt trade secrets are discussed. Release of 53 such recordings would compromise the discussions which took 54 place during the closed meeting and would negate the public meetings exemption. Further, current law already provides a 55

56 public records exemption for trade secrets. As such, release of

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Section 3. This act shall take effect October 1, 2010.

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## 57 the recording generated during those closed portions of meetings

## 58 would compromise the current protections already afforded trade

- 59 secrets.
- 60

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