

HB 7121

2010

1 A bill to be entitled  
2 An act relating to a review under the Open Government  
3 Sunset Review Act; amending s. 627.06292, F.S.; saving  
4 from scheduled repeal under the Open Government Sunset  
5 Review Act an exemption from public records requirements  
6 for specified reports of hurricane loss data and  
7 associated exposure data that are specific to a particular  
8 insurance company; requiring the Florida International  
9 University center that develops, maintains, and updates  
10 the public model for hurricane loss projections to publish  
11 an annual report summarizing loss data and associated  
12 exposure data collected from residential property insurers  
13 and licensed rating and advisory organizations; providing  
14 for submission of the report to the Governor and the  
15 Legislature; providing an effective date.

16  
17 Be It Enacted by the Legislature of the State of Florida:

18  
19 Section 1. Section 627.06292, Florida Statutes, is amended  
20 to read:

21 627.06292 Reports of hurricane loss data and associated  
22 exposure data; public records exemption.—

23 (1) Reports of hurricane loss data and associated exposure  
24 data that are specific to a particular insurance company, as  
25 reported by an insurer or a licensed rating organization to the  
26 office or to a center at a state university pursuant to s.  
27 627.06281, are exempt from s. 119.07(1) and s. 24(a), Art. I of  
28 the State Constitution.

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29           (2) For the purposes of this section, "loss data and  
30 associated exposure data" means the type, age, wind mitigation  
31 features, and location of each property insured; the amount and  
32 type of coverage written on each of those properties; the  
33 amount, date, and type of damage paid for by the insurer on each  
34 property; and the amount of any reserves held by an insurer for  
35 future payments or expenses on damages associated with the date  
36 or dates of occurrence of hurricanes.

37           (3) On October 1, 2011, and on each October 1 thereafter,  
38 the Florida International University center that develops,  
39 maintains, and updates the public model for hurricane loss  
40 projections shall publish a report summarizing loss data and  
41 associated exposure data collected from residential property  
42 insurers and licensed rating and advisory organizations. The  
43 Florida International University center shall submit the report  
44 annually, on or before October 1, to the Governor, the President  
45 of the Senate, and the Speaker of the House of Representatives.

46           (a) Such report must include a summary of the data  
47 supplied by residential property insurers and licensed rating  
48 and advisory organizations from September 1 of the prior year to  
49 August 31 of the current year, and must include the following  
50 information:

- 51           1. The total amount of insurance written by county.
- 52           2. The number of property insurance policies by county.
- 53           3. The number of property insurance policies by county and  
54 by construction type.
- 55           4. The number of property insurance policies by county and  
56 by decade of construction.

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57 5. The number of property insurance policies by county and  
58 by deductible amount.

59 6. The number of property insurance policies by county and  
60 by wind mitigation features when the information is supplied by  
61 the residential property insurer or licensed rating and advisory  
62 organization.

63 7. The total amount of hurricane losses by county and by  
64 decade of construction.

65 8. The total amount of hurricane losses by county and by  
66 deductible amount.

67 9. The total amount of hurricane losses by county and by  
68 wind mitigation features when the information is supplied by the  
69 residential property insurer or licensed rating and advisory  
70 organization.

71 (b) Separate compilations of the data obtained shall be  
72 presented in order to use the public model for calculating rate  
73 indications and to update, validate, or calibrate the public  
74 model. Additional detail and a description of the operation and  
75 maintenance of the public model may be included in the report.

76 (c) The report may not contain any information that  
77 identifies a specific insurer or policyholder.

78 ~~(3) This section is subject to the Open Government Sunset~~  
79 ~~Review Act in accordance with s. 119.15, and shall stand~~  
80 ~~repealed on October 2, 2010, unless reviewed and saved from~~  
81 ~~repeal through reenactment by the Legislature.~~

82 Section 2. This act shall take effect October 1, 2010.