

ENROLLED
HB 7121

2010 Legislature

1 A bill to be entitled
2 An act relating to a review under the Open Government
3 Sunset Review Act; amending s. 627.06292, F.S.; saving
4 from scheduled repeal under the Open Government Sunset
5 Review Act an exemption from public records requirements
6 for specified reports of hurricane loss data and
7 associated exposure data that are specific to a particular
8 insurance company; requiring the Florida International
9 University center that develops, maintains, and updates
10 the public model for hurricane loss projections to publish
11 an annual report summarizing loss data and associated
12 exposure data collected from residential property insurers
13 and licensed rating and advisory organizations; providing
14 for submission of the report to the Governor and the
15 Legislature; providing an effective date.

16
17 Be It Enacted by the Legislature of the State of Florida:

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19 Section 1. Section 627.06292, Florida Statutes, is amended
20 to read:

21 627.06292 Reports of hurricane loss data and associated
22 exposure data; public records exemption.—

23 (1) Reports of hurricane loss data and associated exposure
24 data that are specific to a particular insurance company, as
25 reported by an insurer or a licensed rating organization to the
26 office or to a center at a state university pursuant to s.
27 627.06281, are exempt from s. 119.07(1) and s. 24(a), Art. I of
28 the State Constitution.

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29 (2) For the purposes of this section, "loss data and
30 associated exposure data" means the type, age, wind mitigation
31 features, and location of each property insured; the amount and
32 type of coverage written on each of those properties; the
33 amount, date, and type of damage paid for by the insurer on each
34 property; and the amount of any reserves held by an insurer for
35 future payments or expenses on damages associated with the date
36 or dates of occurrence of hurricanes.

37 (3) On October 1, 2011, and on each October 1 thereafter,
38 the Florida International University center that develops,
39 maintains, and updates the public model for hurricane loss
40 projections shall publish a report summarizing loss data and
41 associated exposure data collected from residential property
42 insurers and licensed rating and advisory organizations. The
43 Florida International University center shall submit the report
44 annually, on or before October 1, to the Governor, the President
45 of the Senate, and the Speaker of the House of Representatives.

46 (a) Such report must include a summary of the data
47 supplied by residential property insurers and licensed rating
48 and advisory organizations from September 1 of the prior year to
49 August 31 of the current year, and must include the following
50 information:

- 51 1. The total amount of insurance written by county.
- 52 2. The number of property insurance policies by county.
- 53 3. The number of property insurance policies by county and
54 by construction type.
- 55 4. The number of property insurance policies by county and
56 by decade of construction.

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57 5. The number of property insurance policies by county and
58 by deductible amount.

59 6. The number of property insurance policies by county and
60 by wind mitigation features when the information is supplied by
61 the residential property insurer or licensed rating and advisory
62 organization.

63 7. The total amount of hurricane losses by county and by
64 decade of construction.

65 8. The total amount of hurricane losses by county and by
66 deductible amount.

67 9. The total amount of hurricane losses by county and by
68 wind mitigation features when the information is supplied by the
69 residential property insurer or licensed rating and advisory
70 organization.

71 (b) Separate compilations of the data obtained shall be
72 presented in order to use the public model for calculating rate
73 indications and to update, validate, or calibrate the public
74 model. Additional detail and a description of the operation and
75 maintenance of the public model may be included in the report.

76 (c) The report may not contain any information that
77 identifies a specific insurer or policyholder.

78 ~~(3) This section is subject to the Open Government Sunset~~
79 ~~Review Act in accordance with s. 119.15, and shall stand~~
80 ~~repealed on October 2, 2010, unless reviewed and saved from~~
81 ~~repeal through reenactment by the Legislature.~~

82 Section 2. This act shall take effect October 1, 2010.