

1                                   A bill to be entitled  
 2           An act relating to trust funds; creating the Federal  
 3           Grants Trust Fund within the Department of State;  
 4           providing for the purpose of the trust fund and sources of  
 5           funds; providing for future review and termination or re-  
 6           creation of the trust fund; providing a contingent  
 7           effective date.

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 9   Be It Enacted by the Legislature of the State of Florida:

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 11           Section 1. Federal Grants Trust Fund.-

12           (1) The Federal Grants Trust Fund is created within the  
 13 Department of State.

14           (2) The trust fund is established for use as a depository  
 15 for funds to be used for allowable grant activities funded by  
 16 restricted program revenues from federal sources. Moneys to be  
 17 credited to the trust fund shall consist of grants and funding  
 18 from the Federal Government, interest earnings, and cash  
 19 advances from other trust funds. Funds shall be expended only  
 20 pursuant to legislative appropriation or an approved amendment  
 21 to the department's operating budget pursuant to the provisions  
 22 of chapter 216, Florida Statutes.

23           (3) In accordance with s. 19(f)(2), Article III of the  
 24 State Constitution, the Federal Grants Trust Fund shall, unless  
 25 terminated sooner, be terminated on July 1, 2014. Before its  
 26 scheduled termination, the trust fund shall be reviewed as  
 27 provided in s. 215.3206(1) and (2), Florida Statutes.

28           Section 2. This act shall take effect July 1, 2010, but

HB 7143

2010

29 | this act shall not take effect unless it is enacted by a three-  
30 | fifths vote of the membership of each house of the Legislature.