

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Mayfield offered the following:

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3 **Amendment (with title amendment)**

4 Between lines 784 and 785, insert:

5 (f) A local government as defined in s. 218.369 may not be
6 decertified if it has paid or pledged for the payment of debt
7 service on, or to fund debt service reserve funds, arbitrage
8 rebate obligations, or other amounts payable with respect
9 thereto, bonds issued for the acquisition, construction,
10 reconstruction, or renovation of the facility for which the
11 local government was certified, or for the reimbursement of such
12 costs or the refinancing of bonds issued for the acquisition,
13 construction, reconstruction, or renovation of the facility for
14 which the local government was certified, or for the
15 reimbursement of such costs or the refinancing of bonds issued
16 for such purpose. This subsection does not preclude or restrict
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17 the ability of a certified local government to refinance,
18 refund, or defease such bonds.

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Remove line 42 and insert:

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after decertification; specifying circumstances under

25

which a certified applicant that is a local government may

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not be decertified under certain circumstances; requiring

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the office to develop a