

HB 737

2010

1 A bill to be entitled
2 An act relating to trust funds; creating s. 25.3825, F.S.;
3 creating the Fiscal Stability Trust Fund within the state
4 courts system to be administered by the Supreme Court;
5 providing for fund revenues; providing for administration
6 of the trust fund and use of moneys in the fund; requiring
7 balances to remain in the trust fund at the end of the
8 fiscal year; providing for future review and termination
9 or re-creation of the trust fund; providing a contingent
10 effective date.

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12 Be It Enacted by the Legislature of the State of Florida:

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14 Section 1. Section 25.3825, Florida Statutes, is created
15 to read:

16 25.3825 Fiscal Stability Trust Fund.-

17 (1) The Fiscal Stability Trust Fund is created within the
18 state courts system. Funds credited to the trust fund shall
19 consist of revenues appropriated from the General Revenue Fund
20 consisting of 1 percent of the state budget for the current
21 fiscal year. The trust fund shall be administered by the Supreme
22 Court. The funds shall be used to support the activities carried
23 out under s. 25.382 and to allocate funds to a judicial branch
24 surplus or reserve fund monitored by the Legislature. The
25 judicial branch of state government shall be held harmless in
26 years of fiscal deficits in the state as a matter of public
27 safety.

28 (2) Notwithstanding s. 216.301 and pursuant to s. 216.351,

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29 any balance in the trust fund at the end of any fiscal year
30 shall remain in the trust fund and be available for carrying out
31 the purposes of the trust fund.

32 (3) Pursuant to s. 19(f)(2), Art. III of the State
33 Constitution, the trust fund shall, unless terminated sooner, be
34 terminated on July 1, 2014. Before its scheduled termination,
35 the trust fund shall be reviewed as provided in s. 215.3206(1)
36 and (2).

37 Section 2. This act shall take effect July 1, 2010, if
38 House Bill 735 or similar legislation is adopted in the same
39 legislative session or an extension thereof and becomes a law.