



685884

LEGISLATIVE ACTION

Senate	.	House
Comm: FAV	.	
04/07/2010	.	
	.	
	.	
	.	

The Committee on Commerce (Oelrich) recommended the following:

Senate Amendment

Delete lines 74 - 85

and insert:

The exemption is not allowed unless the program manager of the fractional aircraft ownership program furnishes the dealer with a certificate stating that the lease, purchase, repair, or maintenance is for aircraft primarily used in a fractional aircraft ownership program and that the program manager qualifies for the exemption. If a program manager makes tax-exempt purchases on a continual basis, the program manager may allow the dealer to keep the certificate on file. The program manager must inform a dealer that keeps the certificate on file



685884

14 if the program manager no longer qualifies for the exemption.
15 The department may adopt rules to administer this paragraph,
16 including rules determining the format of the certificate.