



247090

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/24/2010	.	
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	.	

The Committee on Banking and Insurance (Bennett) recommended the following:

Senate Amendment (with title amendment)

Delete line 63
and insert:
filing. The initial rates used by an insurer under this paragraph may not provide for rates that represent more than a 5 percent statewide average rate increase over the most recently filed and approved rate. A rate filing made pursuant to this paragraph submitted in the year following the implementation of such initial rates may not provide for rates that represent more than a 10 percent statewide average rate increase in any one year over the rates in effect under this paragraph at the time



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13 of the filing. A rate filing made pursuant this paragraph
14 submitted in the second year following the implementation of
15 such initial rates, or in any subsequent year, may not provide
16 for rates that represent more than a 15 percent statewide
17 average rate increase in any one year over the rates in effect
18 under this paragraph at the time of the filing.

19
20 ===== T I T L E A M E N D M E N T =====

21 And the title is amended as follows:

22 Delete line 7

23 and insert:

24 calculation; limiting the maximum average statewide
25 increase for certain rate filings; preserving the
26 authority of the Office of