



445944

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
03/24/2010	.	
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	.	
	.	

The Committee on Banking and Insurance (Bennett) recommended the following:

Senate Amendment (with title amendment)

Delete lines 357 - 369
and insert:

(II) The Citizens policyholder surcharge for a 12-month period, which shall be levied collected at the time of issuance or renewal of a policy, as a uniform percentage of the premium for the policy of up to 15 percent of such premium, which funds shall be used to offset the deficit.

(III) The Citizens policyholder surcharge is payable upon cancellation or termination of the policy, upon renewal of the policy, or upon issuance of a new policy by Citizens within the



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13 first 12 months after the date of the levy or the period of time
14 necessary to fully collect the Citizens policyholder surcharge
15 amount.

16
17 ===== T I T L E A M E N D M E N T =====

18 And the title is amended as follows:

19 Delete lines 12 - 14

20 and insert:

21 circumstances; amending s. 627.351, F.S.; providing
22 requirements for the levy of the Citizens policyholder
23 surcharge; prohibiting the