

HB 901

2010

1 A bill to be entitled
 2 An act relating to electric utilities; creating s. 366.88,
 3 F.S.; authorizing an electric utility to recover costs of
 4 and earn a specified rate of return on investments in and
 5 installations of voltage regulation technologies under
 6 certain circumstances; providing an effective date.

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 8 Be It Enacted by the Legislature of the State of Florida:

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 10 Section 1. Section 366.88, Florida Statutes, is created to
 11 read:

12 366.88 Voltage regulation technologies; cost recovery and
 13 return on investment.—An electric utility may recover the costs
 14 of and earn a 15-percent rate of return from its ratepayers on
 15 investments in and installations of voltage regulation
 16 technologies that reduce energy consumption, improve grid
 17 efficiency, dynamically raise or lower voltage, and are at least
 18 99 percent efficient across at least 90 percent of the load
 19 curve.

20 Section 2. This act shall take effect upon becoming a law.