

1 A bill to be entitled
 2 An act relating to cost and benefit analysis of
 3 legislation; creating s. 216.138, F.S.; authorizing the
 4 President of the Senate or Speaker of the House of
 5 Representatives to request special impact sessions of the
 6 Revenue Estimating Conference to consider the costs and
 7 benefits of proposed legislation; establishing timeframes;
 8 requiring the Office of Economic and Demographic Research
 9 and other principals to develop protocols and procedures;
 10 establishing minimum requirements; requiring submission of
 11 a report; requiring utilization of protocols and
 12 procedures until the approval is affirmatively revoked;
 13 providing an effective date.

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 15 Be It Enacted by the Legislature of the State of Florida:

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 17 Section 1. Section 216.138, Florida Statutes, is created
 18 to read:

19 216.138 Cost and benefit analysis of legislation.--The
 20 President of the Senate or the Speaker of the House of
 21 Representatives may request special impact sessions of the
 22 Revenue Estimating Conference to consider both the costs and
 23 benefits of proposed legislation. The request must be made at
 24 least 90 days before the beginning of the subsequent legislative
 25 session, and the information developed by the Revenue Estimating
 26 Conference shall be completed no later than the start of the
 27 legislative session for which it is requested. The information
 28 used to develop the analyses shall be available to the public.

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29 Section 2. The Office of Economic and Demographic
30 Research, acting in consultation with the principals of the
31 Revenue Estimating Conference, and after receiving public input,
32 shall by October 1, 2010, develop protocols and procedures for
33 the consistent estimation of costs and benefits of specific
34 proposed legislation. At a minimum, the protocols and procedures
35 must address appropriate economic techniques used in the
36 analysis of proposed legislation, the format for reporting
37 results, and proposed linkages to the appropriations and revenue
38 forecasting processes, including any statutory changes that
39 would be needed. The linkages must be consistent with the
40 constitutional requirement to have a balanced budget. The office
41 shall submit a report of its findings and recommendations to the
42 President of the Senate and Speaker of the House of
43 Representatives by October 1, 2010. Subject to approval by the
44 President of the Senate and Speaker of the House of
45 Representatives following the submission of the report, the
46 protocols and procedures shall be utilized for the analysis of
47 specific proposed legislation by the Revenue Estimating
48 Conference as provided in s. 216.138, Florida Statutes, unless
49 and until such approval is subsequently affirmatively revoked.

50 Section 3. This act shall take effect upon becoming a law.