

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Troutman offered the following:

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3 **Substitute Amendment to Amendment (051093) (with directory**
4 **and title amendments)**

5 Between lines 791 and 792, insert:

6 (10) (a) Whenever an insurance company makes a total loss
7 settlement on a motor vehicle, the owner or lienholder of the
8 motor vehicle shall forward the properly endorsed certificate of
9 title to the insurance company within 15 days after receipt of
10 the settlement funds.

11 (b) If an insurance company is unable to obtain the
12 properly endorsed certificate of title within 30 days after
13 disbursement of total loss settlement funds, the insurance
14 company, on a form provided by the department and signed under
15 penalty of perjury, may request the department to issue a
16 salvage certificate of title or certificate of destruction for

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17 | the vehicle. The request shall include and document that the
18 | requestor has made at least two written attempts to obtain the
19 | certificate of title, and shall include the fees applicable to
20 | issuance of a salvage certificate of title or certificate of
21 | destruction.

22 | (c) The department, upon receipt of a properly endorsed
23 | certificate of title or a properly executed request under
24 | paragraph (b), shall issue a salvage certificate of title or
25 | certificate of destruction, as required by paragraph (3)(c), for
26 | the vehicle in the name of the insurance company.

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30 | **D I R E C T O R Y A M E N D M E N T**

31 | Remove line 750 and insert:
32 | renumbered as subsection (11), and new subsections (9) and (10)
33 | are added

36 | -----
37 | **T I T L E A M E N D M E N T**

38 | Remove line 85 and insert:
39 | of title under specified provisions; requiring an owner or
40 | lienholder to forward a properly endorsed certificate of title
41 | to an insurance company following a total loss settlement;
42 | providing for issuance of a salvage certificate of title or
43 | certificate of destruction in certain circumstances; amending s.
44 | 320.02,
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